ITEM NO. 4 BILL 52 (2017)

Mrs. Anita May Rosenstein 2956 Hibiscus Place Honolulu, Hawaii 96815

June 27, 2017

Committee On Budget Honolulu City Council 530 South King Street Honolulu, Hawaii 96813 C & C DE PRONOLULU

2018 JUN 27 AM 7: 0

RE: Proposed Council Bill 52

Dear Committee Members:

I am very concerned about and opposed to the proposed bill which would increase the tax on Registered Historic Properties such as ours. I believe that preserving and maintaining Historic properties is very important. These properties preserve the culture and improve the character of our neighborhoods, and the City.

The lowered tax rate is a meaningful incentive for people to participate in the program. However, participating also brings burdens and extra costs, particularly with regard to preserving and maintaining the properties as required. Increasing this burden would be unfair to the Historic Property owners, and would discourage the owners of other properties from registering their properties.

The overall benefit to the City's operating budget would be negligible, yet the added burden to property owners would be meaningful to many people, and the precedential effect that the City might continue to increase the taxes would be a significant negative.

Thank you for considering these comments.

Sincerely,

Anita May Rosenstein